

| Indicator | As approved March 14 | Current Monitoring up to November | Commentary | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|---|--|----------------|-------------------------|--------------|---------------------------------------|------|--------------------|-----------|-----------------------------|-------|----------------------------|-------|--|-------------------------|---|----|--------------------------|--|--|-------------|-------------|--|--------------|-------------|--|-----------------------|--------------|--|-------------|--------------|--|--|-----|-----|---------------|--|------------------------------------|--|--|--|----|--|-----------------|-------------|------|-----------|------------|------|-----------|-------------|------|------------|------------|------|---|--|--|-------------|-------------|-------|-------------|-------------|-------|-------------|------------|------|-------------|-------------|-------|---------------|------------|------|---------------|--------------|-------|--|--------------|--------|--|
| 1 Local Authority has adopted CIPFA Treasury Management Code of Practice PRUDENTIAL INDICATORS | latest edition of CIPFA TM Code of Practice adopted March 2012 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 Estimated Capital Expenditure 2014/15 | £89.7 million | £91,940,000 121% of original programme | Reflects outturn slippage and still assumes contingent schemes will proceed as budgetted. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 Estimated total Capital Financing Requirement at end of 2014/15 | £311.6 million (incl projections re LCC debt £17.4 M and accumulated PFI / Lease debt £71.5 M) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 Estimated incremental impact of capital investment decisions on Council Tax 2014/15 | £0.00 (zero after revenue savings allowed for) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 Estimated ratio of financing costs to net revenue stream 2014/15 | 16.92% (Main Programme Capital Spend) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 Outturn External Debt Prudential Indicators 2014/15 | <table border="1"> <thead> <tr> <th></th> <th>£M</th> </tr> </thead> <tbody> <tr> <td>LCC Debt</td> <td>17.4</td> </tr> <tr> <td>PFI elements (no lease)</td> <td>71.5</td> </tr> <tr> <td>remaining elements</td> <td>317.6</td> </tr> <tr> <td>Operational Borrowing Limit</td> <td>406.5</td> </tr> <tr> <td>Authorised Borrowing Limit</td> <td>416.5</td> </tr> </tbody> </table> | | | £M | LCC Debt | 17.4 | PFI elements (no lease) | 71.5 | remaining elements | 317.6 | Operational Borrowing Limit | 406.5 | Authorised Borrowing Limit | 416.5 | <table border="1"> <thead> <tr> <th colspan="2">limits unchanged</th> <th>£M</th> </tr> </thead> <tbody> <tr> <td>actual borrowing to date</td> <td></td> <td></td> </tr> <tr> <td>LCC Debt</td> <td>17.7</td> <td></td> </tr> <tr> <td>PFI elements</td> <td>72.0</td> <td></td> </tr> <tr> <td>Blackburn with Darwen</td> <td>153.4</td> <td></td> </tr> <tr> <td>total</td> <td>243.1</td> <td></td> </tr> </tbody> </table> | limits unchanged | | £M | actual borrowing to date | | | LCC Debt | 17.7 | | PFI elements | 72.0 | | Blackburn with Darwen | 153.4 | | total | 243.1 | | LCC debt falls during year BSF Schools - will reduce with MRP | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | £M | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| LCC Debt | 17.4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PFI elements (no lease) | 71.5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| remaining elements | 317.6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Operational Borrowing Limit | 406.5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Authorised Borrowing Limit | 416.5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| limits unchanged | | £M | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| actual borrowing to date | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| LCC Debt | 17.7 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PFI elements | 72.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Blackburn with Darwen | 153.4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| total | 243.1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TREASURY | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 Variable Interest Rate Exposure 2014/15 | £43.0 million | <table border="1"> <thead> <tr> <th>limits unchanged</th> <th>£M</th> </tr> </thead> <tbody> <tr> <td>actual exposure to date</td> <td>3.8</td> </tr> </tbody> </table> | limits unchanged | £M | actual exposure to date | 3.8 | limit not breached during year | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| limits unchanged | £M | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| actual exposure to date | 3.8 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 Fixed Interest Rate Exposure 2014/15 | £226.8 million | <table border="1"> <thead> <tr> <th>limits unchanged</th> <th>£M</th> </tr> </thead> <tbody> <tr> <td>actual exposure to date</td> <td>122.9</td> </tr> </tbody> </table> | limits unchanged | £M | actual exposure to date | 122.9 | limit not breached during year | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| limits unchanged | £M | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| actual exposure to date | 122.9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 Prudential limits for maturity structure of borrowing 2014/15 | <table border="1"> <thead> <tr> <th>Lower Limit</th> <th>Upper Limit</th> <th>Period (Years)</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>30%</td> <td>under 12 months</td> </tr> <tr> <td>0</td> <td>15%</td> <td>1-2 years</td> </tr> <tr> <td>0</td> <td>30%</td> <td>2-5 years</td> </tr> <tr> <td>0</td> <td>30%</td> <td>5-10 years</td> </tr> <tr> <td colspan="3"><i>additional breakdown of age of debt (not a formal Prud. Indicator)</i></td> </tr> <tr> <td></td> <td></td> <td>10-20 years</td> </tr> <tr> <td></td> <td></td> <td>20-30 years</td> </tr> <tr> <td></td> <td></td> <td>30-40 years</td> </tr> <tr> <td></td> <td></td> <td>40-50 years</td> </tr> <tr> <td></td> <td></td> <td>over 50 years</td> </tr> <tr> <td>25%</td> <td>95%</td> <td>over 10 years</td> </tr> </tbody> </table> | Lower Limit | Upper Limit | Period (Years) | 0 | 30% | under 12 months | 0 | 15% | 1-2 years | 0 | 30% | 2-5 years | 0 | 30% | 5-10 years | <i>additional breakdown of age of debt (not a formal Prud. Indicator)</i> | | | | | 10-20 years | | | 20-30 years | | | 30-40 years | | | 40-50 years | | | over 50 years | 25% | 95% | over 10 years | <table border="1"> <thead> <tr> <th colspan="3">Actual Maturity structure to date:</th> </tr> <tr> <th></th> <th>£M</th> <th></th> </tr> </thead> <tbody> <tr> <td>under 12 months</td> <td>12.8</td> <td>8.3%</td> </tr> <tr> <td>1-2 years</td> <td>5.8</td> <td>3.8%</td> </tr> <tr> <td>2-5 years</td> <td>14.2</td> <td>9.2%</td> </tr> <tr> <td>5-10 years</td> <td>5.9</td> <td>3.9%</td> </tr> <tr> <td><i>additional breakdown of age of debt (not a formal Prud. Indicator)</i></td> <td></td> <td></td> </tr> <tr> <td>10-20 years</td> <td>37.9</td> <td>24.7%</td> </tr> <tr> <td>20-30 years</td> <td>19.0</td> <td>12.4%</td> </tr> <tr> <td>30-40 years</td> <td>5.0</td> <td>3.3%</td> </tr> <tr> <td>40-50 years</td> <td>52.4</td> <td>34.2%</td> </tr> <tr> <td>over 50 years</td> <td>0.4</td> <td>0.3%</td> </tr> <tr> <td>over 10 years</td> <td>114.7</td> <td>74.8%</td> </tr> <tr> <td></td> <td>153.4</td> <td>100.0%</td> </tr> </tbody> </table> | Actual Maturity structure to date: | | | | £M | | under 12 months | 12.8 | 8.3% | 1-2 years | 5.8 | 3.8% | 2-5 years | 14.2 | 9.2% | 5-10 years | 5.9 | 3.9% | <i>additional breakdown of age of debt (not a formal Prud. Indicator)</i> | | | 10-20 years | 37.9 | 24.7% | 20-30 years | 19.0 | 12.4% | 30-40 years | 5.0 | 3.3% | 40-50 years | 52.4 | 34.2% | over 50 years | 0.4 | 0.3% | over 10 years | 114.7 | 74.8% | | 153.4 | 100.0% | limits not breached in year short term borrowing |
| Lower Limit | Upper Limit | Period (Years) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 0 | 30% | under 12 months | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 0 | 15% | 1-2 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 0 | 30% | 2-5 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 0 | 30% | 5-10 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <i>additional breakdown of age of debt (not a formal Prud. Indicator)</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 10-20 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 20-30 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 30-40 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 40-50 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | over 50 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 25% | 95% | over 10 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Actual Maturity structure to date: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | £M | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| under 12 months | 12.8 | 8.3% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1-2 years | 5.8 | 3.8% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2-5 years | 14.2 | 9.2% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5-10 years | 5.9 | 3.9% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <i>additional breakdown of age of debt (not a formal Prud. Indicator)</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10-20 years | 37.9 | 24.7% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 20-30 years | 19.0 | 12.4% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30-40 years | 5.0 | 3.3% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 40-50 years | 52.4 | 34.2% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| over 50 years | 0.4 | 0.3% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| over 10 years | 114.7 | 74.8% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 153.4 | 100.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 Total Investments for Longer than 364 days | £7 million | No long term investments made | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |